

Maxwell Mearns Castle Church

SAM Mar 20 – Finance Highlights



Finance Highlights

- Over the last 5yrs the Congregation has been richly blessed by substantial one-off legacies which has allowed us sufficient reserves to modernise our property and facilities, commit and develop our youth work as well as disburse significant funds for missionary purposes
- In 2019 our expenditure exceeded our income by £56,000*. Expenditure included £47,000 on property improvements and repairs, around £25,000 on youth work and £10,000 in supporting missionaries.
- In 2020 the board has continued this trajectory into 2020 with a planned budget deficit of around £38,000*. This includes £20,100 on property improvements and repairs, around £26,000 on youth work and a further £10,000 in supporting missionaries.
- Cash Balances* at 31 Dec 19 were around £84,000 and with the planned budget deficit this will drop to £46,000.
- We continue to need to maintain and keep safe the building in which we worship and the 15th century castle which we have a responsibility for.
- In order to continue investment in these areas in future years a significant increase in income will be required from our members to support this valuable work in the advancement of Christ's Kingdom. The Congregational Board ask that you now prayerfully consider increasing your giving to this work.

*Unrestricted funds (excluding playgroup funds)

Missionary Support

Including direct contributions to the missionary fund, our Christian support fund and retiring offerings the congregation has given over £25,000 to support other Christian work, both locally and abroad

Africa Word (B & M Arthur) ,A & S Alexander, H & D Berisha, Glasgow City Mission, Lodging House Mission, C Morris, D & J Swan, Navigators UK (S & M Süßmuth) , Scripture Union Scotland, UCCF, SOLAS ,ECRAD ,STOMP

Unrestricted Congregational Funds*

Results for the Year to 31 Dec 19



Unrestricted Funds (excluding Playgroup funds)

			Actual 2019	Budget 2020	Var	Comments
Income	Bequests	General	Total	Total		
Donations and Legacies						
Offerings	0	128,367	128,367	134,786	6,418	Assumes only a 5% pa increase
Tax Recovered on Gift Aid	0	29,238	29,238	29,560	323	2019 included £2k from prior year
Legacies Received	19,162	0	19,162	0	(19,162)	Legacies are not a budget item
Other Donations	0	1,216	1,216	1,500	284	
Total Donations and Legacies	19,162	158,820	177,982	165,846	(12,136)	
Income from Charitable Activities						
Income - Regular (Church Organisations)	0	1,882	1,882	1,800	(82)	
Income - Weddings and funerals	0	200	200	0	(200)	
Basement Tuck Shop (net of costs)	0	877	877	1,000	123	
Total Income from Charitable Activities	0	2,959	2,959	2,800	(159)	
Income from other trading activities	0	11,572	11,572	10,500	(1,072)	
Investment Income	0	793	793	300	(493)	
Total Income	19,162	174,144	193,306	179,446	(13,860)	
Expenditure						
Raising Funds						
Offering envelopes	0	67	67	50	(17)	
Charitable Activities						
Ministries and Mission Allocation	0	96,272	96,272	95,682	(590)	Confirmed
Presbytery Dues	0	5,340	5,340	5,303	(37)	Confirmed
Minister's Expenses	0	2,570	2,570	2,000	(570)	
Pulpit Supply	0	378	378	300	(78)	
Employment Costs	10,200	30,746	40,946	42,486	1,540	3.3% increase agreed
Staff Expenses	0	100	100	150	50	Travel & expenses
Training & Seminars	0	3,912	3,912	2,430	(1,482)	Cornhill training only 6mths in 2020
Fabric Repairs & Maintenance - General*		13,364	13,364	5,000	(8,364)	2019 included £8.7k writeoff - Castle repairs
Fabric Repairs & Maintenance - Projects*	33,935		33,935	15,100	(18,835)	Essential /committed projects only
Ground maintenance	0	913	913	1,000	87	
Council Tax	0	5,009	5,009	5,134	125	2.5% pa increase assumed
Water charges	0	1,841	1,841	1,800	(41)	
Heat and light	0	12,033	12,033	12,000	(33)	
Insurance	0	5,321	5,321	5,400	79	
Local Outreach	0	2,809	2,809	1,210	(1,599)	
Youth Work expenses	0	3,546	3,546	2,930	(616)	Includes Hizkidz
Office Costs	0	2,720	2,720	2,500	(220)	
General Expenses	0	5,993	5,993	5,000	(993)	Reviewed
Telephones	0	1,693	1,693	1,400	(293)	New BT contract - reduced cost
Distribution to Missions	10,280	0	10,280	10,280	0	Committed
Total Expenditure	54,415	194,628	249,043	217,155	(31,888)	
Excess Income / (Expenditure)	(35,253)	(20,484)	(55,737)	(37,709)	18,028	
Opening Funds (General & Bequests)	123,575	7,038	130,614	74,915		
Excess Income / (Expenditure)	(35,253)	(20,484)	(55,737)	(37,709)		
Subtotal	88,322	(13,446)	74,877	37,206		
Interfund Transfer	(88,322)	88,360	38			
Closing Funds	0	74,914	74,915	37,206		

Property Improvements to date

All windows in the halls complex have been replaced; New front door for halls, external door on mid floor, fire escape doors (main hall, Playgroup room, West room). New lighting upgrade throughout and automatic lighting, heating system in church and new combi boiler in buildings. significant resurfacing of car park areas. Current upgrade of sanctuary - lighting, flooring, seating and plastering/painting to freshen up and improvements to the fire escape